



sarens
group

PRESS RELEASE

06/08/2012

SARENS Australia (SAU) secures multimillion crane contracts in local multibillion LNG and Mining project investments

Wolvertem (Belgium) - Sarens announces that their Australian branch, Sarens Australia Pty Ltd, has signed several multimillion contracts for heavy cranes and heavy transport works in the last 2 months. The contracts, with an estimated value of 65 mio AUD, will take place in the fast booming LNG and Mining construction sector over the next three years.

Gert Hendrickx (Country manager SAU): "With Australia currently being the fourth biggest LNG exporter in the world and the mining sector being a significant primary industry, it is not surprising these high value investment projects need state of the art construction equipment like cranes and heavy transport machinery. We are all very pleased to see our ongoing efforts have resulted in these multiple contract awards. In the next six months Sarens Australia will enlarge its fleet with two 600t Crawler Cranes, two 1250t Crawler Cranes, 72 axle lines self propelled modular trailers (SPMT's) and about sixty new telescopic cranes."

Wim Sarens (CEO Sarens Group): "The expansion of Sarens Australia has already started in 2007, as a part of the global growth strategy of Sarens Group. In 2010 the Australian organization was reinforced with the take-over of Perth Crane Hire on the west coast. The subsequent development of SAU is foreseen in 2013, when this branch will further be positioned as a true Australian company, well-established with over 100 employees, rather than a small foreign start-up. The expansion of the QEHS department in Australia is now priority. At Sarens we like working in Australia because of the extremely high safety standards, which are in line with the high safety demands of the Sarens Group itself."

Sarens Australia signed a contract for the Gorgon LNG Project in Western Australia for CBI-Kentz. This 43 billion AUD investment is the largest single resource natural gas project in Australian history. On the East Coast contracts have been signed with Bechtel for Gladstone LNG, three LNG projects on Curtis Island with an investment value of about 15 billion AUD each.

Other contracts have been established for heavy crane works and major load-out work on the HPX3 project in McKay (East Coast), with McDow-GeoSea JV and BMA.

About Sarens

The Sarens Group, with its head office in Wolvertem, is an international company of Belgian origin, specialized in crane rental and engineering projects involving lifting and moving loads with exceptional sizes and weights. The family-owned business, currently active in over 50 countries, employs some 3.600 staff worldwide, with a consolidated turnover of € 420 million.

This "specialist of the extra-ordinary" brings its broad gamut of cranes and other equipment worldwide into action within different industries. Sarens' main customers are companies active in oil & gas production, energy, petrochemicals, major civil projects and mining. A specialized wind division focuses on setting up wind turbines, both onshore and offshore.



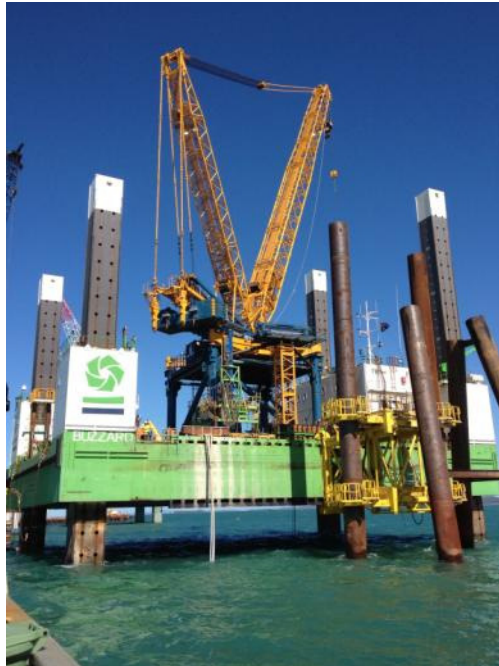
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Pictures



CC 2800-1 Crawler Crane in Chichester



Sarens' LR1750 crane on GeoSea's jack-up barge Buzzard for HPX3 Project



Transport of a 800t Reclaimer unit with SPMT's in Port Hedland

