

Technip Energies, Young Chang and Sarens Join Forces for Korean Floating Offshore Wind Projects

Technip Energies signed a Memorandum of Understanding (MoU) with the yard infrastructure provider Young Chang and heavy lifting solutions provider Sarens to collaborate on floating offshore wind projects offshore South Korea.

The cooperation covers the development of an integrated solution to provide floating wind turbine marshalling & integration services, using Young Chang's Shinan yard and Sarens' capabilities in heavy lifting and engineered transport. The agreement is key for unlocking and supporting the ambition to start up the floating offshore wind industry in South Korea.

***Willy Gauttier, VP Floating Offshore Wind of Technip Energies,** commented: "We are pleased to join forces with Young Chang and Sarens for our floating wind projects in South Korea. The complementary nature of the three parties will enable us to offer our customers the possibility of integrating turbines on our floaters at Young Chang's Shinan yard. This agreement illustrates our commitment to solving integration challenges in our floating offshore wind business."*

***Gill-Sik Park, CEO of Young-Chang Heavy Industry,** commented: "We are delighted to collaborate with Technip Energies and Sarens as one team to provide a complete service for marshaling and integration activities relating to floating offshore wind power projects. With Technip Energies' project leadership and Sarens' mobilization capacity, we will focus on Korean market first and look forward to other global opportunities."*

***Carl Sarens, Managing Director of Sarens Projects,** added: "We are looking forward to our cooperation with Technip Energies and Young-Chang Heavy Industries. Our objective is to combine our strengths by bringing in Sarens' expertise in offshore wind marshalling of foundations and wind turbine integration as well as local presence. At Sarens, we find it is our duty to support, at large, offshore wind projects in Korea. This cooperation will accelerate the country's energy transition."*

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in Liquefied Natural Gas (LNG), hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO2 management. The company benefits from its robust project delivery model supported by extensive technology, products and services offering.

Operating in 35 countries, our 15,000 people are fully committed to bringing our client's innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies is listed on Euronext Paris with American depository receipts ("ADRs"). For further information: www.technipenergies.com.

About Youngchang Heavy Industry

Youngchang Heavy Industries started from the steel bridge business in 1996 and successfully built and delivered 16 units of marine vessels and various steel structure and module fabrication with the steel fabrication capacity of 90,000 ton/year in Shinan yard. Especially, Youngchang's Shinan yard has a large space of 330,000 m2 and 310 meter Quay-wall with a enough water depth, which can provide various offshore supply base and steel fabricating & integration service for forthcoming offshore wind power projects.

About Sarens

Sarens is the global leader and reference in crane rental services, heavy lifting, and engineered transport. With state of the art equipment and value engineering, Sarens offer their clients creative and intelligent solutions to today's heavy lifting and engineered transport challenges. Sarens' global presence, its large crane fleet, and its broad experience in the transportation, lifting and installation of wind turbines, makes it a valuable partner in the wind power sector, both on and off shore. Sarens is a multinational group with 100 offices on five continents and over 4,000 employees globally. For more information, visit www.sarens.com