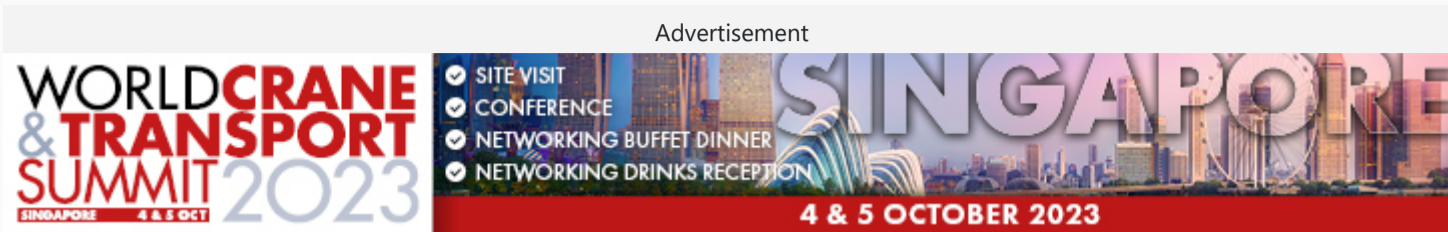


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Sarens Acquires Shares From Zanetti Solution

11 July 2023

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Zanetti Solution has reached an agreement with Sarens according to which Sarens will acquire shares in the 50-year-old Italian company that specialises in innovative and highly customised solutions.



Zanetti Solution has reached an agreement with Sarens according to which Sarens will acquire shares in the 50-year-old Italian company that specialises in innovative and highly customised solutions. Along with Sarens, Effe Holding SRL, owned by Italian entrepreneur Carlo Fagioli, is simultaneously acquiring Zanetti Solution shares. Zanetti solution remains in possession of the majority stake in the organisation.

Zanetti Solution is an Italian company with over 50 years of experience in engineering, testing, industrial weighing, transport, lifting, and alternative lifting systems services, specialising in innovative and highly customised solutions. The company operates in the Oil & Gas, Wind, power, ceramic, naval, and civil sectors.

This transaction aspires to enrich the business activities of all three parties involved, in Italy and beyond. The focus of the partnership will be on supplying clients with technical solutions to their engineering challenges.

Carl Sarens, Director of Technical Solutions, Projects and Engineering stated: "Zanetti is a company with which we have common goals and aspirations. We are looking forward to the new challenges we can face together to better serve the Italian market and not only."

Majority owner of Zanetti Solution, Laurano Zanetti, stated: "At Zanetti, we are proud to incorporate in our ranks Sarens and Effe Holding. We are confident that the combination of our forces and know-how will bring us to new heights".

"Several years after leaving the Fagioli Group, my passion for logistics has now led me to accept this new entrepreneurial challenge alongside Zanetti Solution and the international giant Sarens. We are thrilled to be part of this union", said Carlo Fagioli. Carlo Fagioli, an Italian entrepreneur, together with his brother Giovanni, is at the helm of the Snatt Logistica Spa Group, world leader in logistics services for the handling of goods in the fashion sector, and of SodiMax Group, which deals with project forwarding at an international level, with particular focus on Africa. In his capacity as owner of Effe Holding, he is joining forces with Zanetti Solution and Sarens.

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