

Sarens Acquires Shares from Zanetti Solution

Zanetti Solution has reached an agreement with Sarens according to which Sarens will acquire shares in the 50-year-old Italian company that specialises in innovative and highly customised solutions. Along with Sarens, Effe Holding SRL, owned by Italian entrepreneur Carlo Fagioli, is simultaneously acquiring Zanetti Solution shares. Zanetti solution remains in possession of the majority stake in the organisation.

This transaction aspires to enrich the business activities of all three parties involved, in Italy and beyond. The focus of the partnership will be on supplying clients with technical solutions to their engineering challenges.

Carl Sarens, Director of Technical Solutions, Projects and Engineering stated: “Zanetti is a company with which we have common goals and aspirations. We are looking forward to the new challenges we can face together to better serve the Italian market and not only.”

Majority owner of Zanetti Solution, Laurano Zanetti, stated: “At Zanetti, we are proud to incorporate in our ranks Sarens and Effe Holding. We are confident that the combination of our forces and know-how will bring us to new heights”.

“Several years after leaving the Fagioli Group, my passion for logistics has now led me to accept this new entrepreneurial challenge alongside Zanetti Solution and the international giant Sarens. We are thrilled to be part of this union”, said Carlo Fagioli.

About Zanetti Solution

Zanetti Solution is an Italian company with over 50 years of experience in engineering, testing, industrial weighing, transport, lifting, and alternative lifting systems services, specialising in innovative and highly customised solutions. The company operates in the Oil & Gas, Wind, power, ceramic, naval, and civil sectors.

For more information, visit www.zanettisolution.com

About Sarens

Sarens is the global leader and reference in crane rental services, heavy lifting, and engineered transport. With state of the art equipment and value engineering, Sarens offer their clients creative and intelligent solutions to today's heavy lifting and engineered transport challenges. Sarens' global presence, its large crane fleet, and its broad experience in the transportation, lifting and installation of wind turbines, makes it a valuable partner in the wind power sector, both on and off shore. Sarens is a multinational group with 100 offices on five continents and over 4,000 employees globally.

For more information, visit www.sarens.com

About Carlo Fagioli

Carlo Fagioli, an Italian entrepreneur, together with his brother Giovanni, is at the helm of the Snatt Logistica Spa Group, world leader in logistics services for the handling of goods in the fashion sector, and of SodiMax Group, which deals with project forwarding at an international level, with particular focus on Africa. In his capacity as owner of Effe Holding, he is joining forces with Zanetti Solution and Sarens.

For more information, visit <http://www.snatt.it/> and <https://www.sodimax.it/>