

## **Luc Tack Sells Stake in Sarens**

Begoos (which is part of Group Luc Tack) has reached an agreement with the Sarens family to take over its stake in Sarens. As a result, the Belgian crane specialist Sarens will once again be 100% owned by the Sarens family. Following this transaction, Begoos is also relinquishing its mandates on Sarens' board of directors. The purchase price will not be disclosed.

In 2021, Begoos acquired the minority stake (22%) held by the investment fund Waterland in the crane giant Sarens. "Our complementary experience in operating global businesses made us an ideal partner to acquire Waterland's stake in 2021. We are, therefore, delighted to have been able to help the Sarens family over the past two years to regain full ownership of their business," said Luc Tack.

"We would like to thank the Tack family for their cooperation and the added value they have provided over the past two years. With all shares owned by the Sarens family, we are now able to profile ourselves even more strongly in the future as a worldwide reference in lifting and transporting heavy loads," said Wim Sarens (Sarens CEO).

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### **About Sarens**

Sarens is the global leader and reference in crane rental services, heavy lifting, and engineered transport. With state of the art equipment and value engineering, Sarens offer their clients creative and intelligent solutions to today's heavy lifting and engineered transport challenges. Sarens' global presence, its large crane fleet, and its broad experience in the transportation, lifting and installation of wind turbines, makes it a valuable partner in the wind power sector, both on and off shore. Sarens is a multinational group with 100 offices on five continents and over 4,000 employees globally. For more information, visit [www.sarens.com](http://www.sarens.com)

### **About Begoos**

Begoos operates in the treatment of aqueous by-products of industrial processes, the cleaning of tank containers and trailers for the transport of chemical and food products, and the distribution of petroleum-based fuels. Begoos has 8 plants in the Benelux region and serves many European customers.