

**PRESS RELEASE**  
Wolvertem | September 29<sup>th</sup>, 2021

## Luc Tack Acquires Stake of Waterland in Sarens

**Begoos (Group Luc Tack) has reached an agreement with Waterland to acquire its stake in the capital of Sarens. Luc Tack and Aaron Coone will take an active role in the Board of Directors of Sarens.**

Sarens has attracted Begoos (Group Luc Tack) as a long-term shareholder to support the Group in accelerating its growth in strategic regions and reinforcing its business portfolio with increased maintenance contracts, wind turbine erection and installation. Its complementary experience in operating global businesses, makes Begoos the ideal partner to join the Group's equity. We are looking forward to our cooperation in the coming years to see the Group continue its successful path. We also would like to thank Waterland for their hands-on contribution and added value in the past years, and we cherish the growth we enjoyed together.

With its head office in Wolvertem, Belgium, Sarens is active today active in more than 65 countries, hiring out cranes, transporting, lifting or realigning exceptionally heavy loads. Sarens' main clients are companies requiring large civil works, pertaining to the heavy industry, petrochemical and Oil & Gas production, energy, as well as mining. A specialised Wind division focuses on setting up wind turbines, both onshore and offshore, and a recent investment in NuScale through its US subsidiary Sarens Nuclear & Industrial Services, firmly establishes its presence in the crucial zero-CO2-energy supply chain.

Additionally, Sarens is one of the few players in the sector that is active globally. An impeccable reputation, wide-ranging flexibility, and profound expertise make Sarens the ideal partner for small to large-scale and complex lifting and shifting challenges. Sarens' specialised knowledge and equipment means it is regularly awarded complex international projects, such as the recently completed Tengiz Chevronoil project in Kazakhstan, whereby hundreds of modules were transported and installed, and the ongoing construction of the world's most advanced nuclear power plant in the UK, at Hinkley Point C. For more information on Sarens track record, visit [www.sarens.com](http://www.sarens.com).

To stay true to the company's motto "Nothing too heavy, nothing too high", Sarens also developed a series of giant cranes, of which the latest, SGC 90, is fully electrical, and puts Sarens in the forefront of the evolution towards reducing its CO2-footprint. Sarens also owns the SGC 250, considered to date the largest and most powerful land-based crane in the world.

### **About Sarens**

Sarens is the global leader and reference in crane rental services, heavy lifting, and engineered transport. With state of the art equipment, value engineering, one of the world's largest inventories of cranes, transporters, and specialty rigging equipment, Sarens offers creative and intelligent solutions to today's heavy lifting and engineered transport challenges.

With more than 100 entities in 65 countries operating without borders, Sarens is ideal partner for small-scale to mega scale projects. Sarens currently employs 4452 highly skilled professionals who are prepared to support clients' requirements around the globe and across every market sector.  
[www.sarens.com](http://www.sarens.com)

### **About Waterland**

Waterland is an independent pan-European investment company that assists entrepreneurs in realizing their growth ambitions. With substantial financial resources and specific market knowledge, Waterland enables its portfolio companies to grow both organically and through acquisitions. In doing so, Waterland actively supports the companies on a financial, strategic and operational level. Waterland has 11 offices in 9 European countries and currently manages assets of more than € 9 billion.  
[www.waterland.be](http://www.waterland.be)

### **About Begoos**

Begoos is active in the treatment of water-based side streams from industrial processes, cleaning of tank containers and trailers for transport of chemical and food products and the distribution of petroleum-based fuels. Begoos is operating 8 plants in the Benelux and serves many European customers.