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## **Sarens announces successful completion of €300 million Senior Notes offering**

Sarens, a worldwide leader in heavy lifting, complex transport projects and specialize crane rental services, today announces the successful completion of a landmark refinancing transaction and the issuance of €300 million aggregate principal amount of 5.750% Senior Notes due 2027. Proceeds from the offering will be used to refinance the group's existing €250 million Senior Notes due 2022, to partially repay amounts outstanding under the group's revolving credit facility and to cover transaction expenses.

The new Senior Notes are rated B+ by Standard & Poor's and B+ by Fitch Ratings. It is expected that the new Senior Notes will be admitted to the Official List of The International Stock Exchange.

Sarens would like to thank its financial partners BNP PARIBAS and ING (as joint global coordinators and joint physical bookrunners) and Commerzbank and KBC Bank (as joint bookrunners) on making the group's 3rd bond transaction a success. With the bond refinancing, the bank consortium has also extended its commitments under the group's revolving credit facility until 2024, and leases running up until 2030, thereby providing the group with a solid long-term balance sheet with maturities well spread.

**For more information, please email Kleopatra Kyrimi at [IR@sarens.com](mailto:IR@sarens.com).**

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