

***NOT FOR PUBLICATION OR DISTRIBUTION IN THE UNITED STATES, CANADA, JAPAN OR AUSTRALIA OR TO US PERSONS. THE INFORMATION CONTAINED HEREIN DOES NOT CONSTITUTE AN OFFER OF SECURITIES FOR SALE IN THE UNITED STATES, CANADA, JAPAN OR AUSTRALIA OR TO US PERSONS.***

## **Sarens announces launch of a new senior notes offering and a proposed redemption of existing senior notes**

Sarens Bestuur N.V., a worldwide leader in heavy lifting, complex transport projects and specialized crane rental services, today announces the launch of an offering of €300 million in Senior Notes due 2027 to be issued by its finance subsidiary Sarens Finance Company NV. The proceeds from the offering of the notes are expected to be used to repay the group's existing senior notes, to partially repay outstanding amounts under the group's revolving credit facility, and to pay related fees and expenses.

Sarens Bestuur N.V. today also announces the proposed conditional redemption in full of €250 million 5.125% Senior Notes due 2022 issued by Sarens Finance Company NV pursuant to an indenture dated February 5, 2015. The redemption date is scheduled for March 4, 2020 and is subject to certain financing and other conditions. A conditional redemption notice with further details on the proposed redemption has been published by the issuer on the official website of the Luxembourg Stock Exchange. The issuer may revoke, extend or amend the proposed redemption, in full or in part, at any time prior to the redemption date.

**For more information, please email Kleopatra Kyrimi at [IR@sarens.com](mailto:IR@sarens.com)**

\*\*\*\*\*

This document is not an offer of securities for sale in the United States or any other jurisdiction where to do so would be unlawful. Sarens Group has not registered, and does not intend to register, any securities in any of these jurisdictions and does not intend to conduct a public offering of securities in any of these jurisdictions.

In particular, the securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. The offer is being made outside the United States to non-U.S. persons in accordance with Regulation S under the Securities Act.

This document has been prepared on the basis that there was no public offering in connection with this transaction nor will there be a public offering of securities. With respect to any Member State of the European Economic Area (each a "Relevant Member State"), no action has been undertaken or will be undertaken to make an offer to the public of securities requiring publication of a prospectus in any Relevant Member State. As a result, any securities may only be offered in Relevant Member States (i) to any legal entity which is a qualified investor as defined in the Prospectus Regulation; or (ii) in any other circumstances falling within Article 1(4) of the Prospectus Regulation. For the purpose of this paragraph, the expression "offer of securities to the public" means the communication in any form and by any means of sufficient information on the terms of the offer and the securities to be offered so as to enable the investor to decide to purchase or subscribe for the Securities and the expression "Prospectus Regulation" means Regulation (EU) 2017/1129 and includes any relevant delegated regulations.

A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

This document is only being distributed to and is only directed at (i) persons who are outside the United Kingdom; or (ii) to investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"); or (iii) to high net worth entities and other persons falling within Article 49(2)(a) to (d) of the Order; or (iv) persons to whom it may otherwise be lawfully communicated in accordance with the Order (all such persons in (i), (ii), (iii) and (iv) above together being referred to as "relevant persons"). The securities are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents. No person may communicate or cause to be communicated any invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) received by it in connection with the issue or sale of the securities other than in circumstances in which Section 21(1) of the FSMA does not apply to us.