

RIWAL SELLS CRANE RENTAL ACTIVITIES TO SARENS

The owners of Riwal and the directors of Sarens Netherlands have agreed that the crane rental activities of Riwal will be taken over by Sarens as of July 1st 2007.

Thirty mobile cranes and forty involved employees of Riwal will find their way to Sarens' Dutch headquarters. For both companies, each based in Dordrecht, there are similar aims to this extensive transaction. Growth, internationalization and specialization are important strategic objectives for both companies.

About Riwal:

By selling its crane rental activities Riwal has chosen access equipment as its core business. With some 8,000 rental units Riwal is in the European Top 3 and, worldwide, almost in the Top 10.

This year Riwal will invest another €100 million in the renewal and expansion of its rental fleet. Moreover they will invest significantly in automation and the establishment of new foreign rental operations. In 2007 a minimum of five new Riwal locations will be opened abroad.

About Sarens Netherlands:

As a part of the international Sarens group, Sarens Netherlands is one of the most important specialists in supplying solutions in the field of horizontal and vertical heavy transport in the Netherlands. Beside its own fleet of 45 mobile aerial platforms up to 700 tons and 40 crawler cranes up to 250 tons, Sarens Netherlands frequently uses other equipment available within the Sarens group, ranging from hydraulic cranes, lattice boom cranes up to 2,000 tons to platform trailers with a total of 650 axles.

The transfer of crane activities from Riwal to Sarens not only means the adoption of a young fleet of 30 cranes, but also gives Sarens a better distribution network with a head office in Dordrecht and locations in Amsterdam, Woerden (near Utrecht), Rotterdam and Eindhoven, and because of this, Sarens will be able to serve its customers even better.