



sarens
group

PRESS RELEASE

Wolvertem | June 25, 2015

Sarens Group and Sinotrans Heavy-lift Logistics Co., Ltd enter into joint-venture agreement.

On June 25 Sarens Group, an international leader in heavy lifting and engineerd transport of Belgian origin, and Sinotrans Heavy-lift Logistics Company, a subsidiary of the leading government-owned Chinese integrated logistics company Sinotrans & CSC Group, enter into a joint-venture partnership. The goal of this joint-venture is to provide Chinese customers with the most efficient and optimal solutions for their heavy lifting and engineerd transportation needs.

Sarens Group and Sinotrans Heavy-lift company decided to bundle forces and establish a joint-venture company "Sinotrans Sarens Logistics Co., Ltd." registered in Shanghai.

The strong enthusiasm to cooperate is on the one hand founded on Sarens' awareness of the enormous potential and demand on the Chinese engineering logistics market. On the other hand it is founded on the complementarity of Sinotrans' network of overseas engineering logistics with Sarens' major international market. This complementarity and both companies' broad business network will allow Sinotrans Sarens Logistics to develop a joint market, shared management and advanced technologies.

Sinotrans Sarens Logistics will mainly focus on large engineering logistics projects and more in particular modular offshore projects. The current swift to pre-assembled modular construction and the implementation of the Chinese 'offshore equipment project plan' indicated the beginning of a new development on the Chinese modular offshore market. Modular offshore transportation requires specific skills and experience as the process for moving modules continues to grow in detail and complexity. The new venture is devoted to provide high quality integrated heavy lift and transport services and offer a one-stop service in engineering logistics projects to satisfy the specific demands of high-end projects and customers worldwide. To realize this Sinotrans Sarens Logistics will purchase a total of 180 axles SPMTs (self-propelled modular trailers) and train highly capable staff to provide reliable, efficient, effective and advanced engineerd transport solutions.

The companies' extensive network of customers combined with their equipment resources will enable Sinotrans Sarens Logistics to compete for large high-end and heavy-lift engineering projects. Also safety will be further improved by the supply of highly qualified staff as both companies attach great importance to training and expertise.

Wim Sarens, CEO Sarens Group comments: "Until recently Sarens Group was mainly involved in projects with non-Chinese customers due to policy constraints and market barriers which many foreign companies





sarens
group

experience. The new initiative by President Xi Jinping “One Belt and One Road” creates new opportunities for China to open up and connecting Asia’s economic belt with Europe’s economic belt. Finding a complimentary Chinese partner was a consistent next step for us. Eventually a partner was found in Sinotrans Heavy-lift Logistics, a suitable partner to guide us into the Chinese market because of its strong brand and large domestic market share. We are confident that the venture between Sinotrans and Sarens is the bright start of a shining future for both companies.”

About the Sarens Group

Sarens Group, a family owned company of Belgian origin, has been providing heavy lift, engineered transport and specialized rigging services for almost 60 years. With state of the art design tools and one of the world’s largest inventories of cranes, transporters, and specialty rigging equipment, along with a team of highly skilled professionals, the Sarens Group is an international market leader in its field.

The Group operates in 60 countries across the globe, achieving a consolidated turnover of €638 mio. in 2014. Sarens’ fields of experience are mainly oil and gas production, on shore and off shore (wind)energy, petrochemical, mining and nuclear energy.

Employing more than 4,200 dedicated employees who embody the spirit of the company’s motto, “Nothing too heavy, Nothing too high”, the Sarens Group is well prepared to support its customers’ heavy lift, engineered transport requirements around the globe and across every market sector.

About Sinotrans Ltd.

Sinotrans & CSC Group is a leading Chinese integrated logistics enterprise held by government-owned with international prestige. **Sinotrans Limited** was listed on Hong Kong Stock Exchange with Sinotrans & CSC Group as its controlling shareholder with over sixty-years of experience in logistics and transportation, strong customer bases and world-renowned brand. As of the end of 2013, Sinotrans had 28302 employees, a total asset of RMB29.9 billion, and a net asset of RMB13.4 billion.

Sinotrans Heavy-lift Logistics Co., Ltd is a subsidiary company of Sinotrans Limited and is based in Jinan, China. The heavy-lift specialist has an annual turnover of 221.7 million Yuan and has currently more than 300 employees in China. The highly specialized company owns various advanced equipment to lift, transport, load and unload oversized and overweight objects. As a professional heavy-lift logistics company with over ten-year experience, Sinotrans Heavy-lift Logistics obtained outstanding achievements within several industries in mainland China such as petrochemicals, mining, nuclear, gas and oil production. The heavy lift company is further involved in onshore and offshore wind projects.





sarens
group

For more information, please contact:

Sarens Corporate:

An Steylemans, Corporate Communication Manager, an.steylemans@sarens.com

