



sarens
group

PRESS RELEASE

01/02/2013

Joint Venture Sarens and Wilbert not affected by insolvency Wilbert production facility

Wolvertem, Belgium – On the 25th of January German tower crane manufacturer Wilbert Turmkrane GmbH started bankruptcy proceedings. Wilbert Kranservice GmbH and Wilbert Montage GmbH, the Wilbert rental and erection operation sections, are not affected by the insolvency of the production facility. Thus the Joint Venture between Sarens and Wilbert, WSV, continues to exist.

Wilbert Tower Cranes is a German family business which exists since 1932 and develops, sells and rents tower cranes, currently employing 129 staff members. In 2011 its turnover was about 60 million euro. In 2008 a new production facility has been opened to launch the WT e.tronic tower cranes. An administrator has now been appointed for this production unit, which will continue its activities.

Since mid-2011 Sarens and Wilbert formed a Joint Venture, WSV, to rent tower cranes with a range from 900 to 2.400 meter ton. The WSV fleet currently consists out of 13 tower cranes.

About Sarens

The Sarens Group, with its head office in Wolvertem, is an international company of Belgian origin, specialized in crane rental and engineering projects involving lifting and moving loads with exceptional sizes and weights.

The family-owned business, currently active in over 50 countries, employs some 3.600 staff around the world, with a consolidated turnover of € 470 million. This “specialist of the extra-ordinary” brings its broad gamut of cranes and other equipment worldwide into action within different industries such as oil & gas production, energy (nuclear, coal, gas and wind), petrochemicals, major civil projects and mining.

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