

## Sarens To Undertake The Largest Project In Its History For Tengizchevroil

Sarens, the global leader in crane rental services, heavy lifting, and engineered transport, has signed the largest project in its history with Tengizchevroil ("TCO", the "Client"). The Client has entrusted Sarens with undertaking the land transportation and installation of the Pre-Assembled Units, Pre-Assembled Racks, and associated oversize equipment required for their US\$ 36.8 bn Future Growth and Wellhead Pressure Management Project (FGP-WPMP). TCO, which is jointly owned by Chevron (50%), ExxonMobil (25%), KazMunay Gas (20%), and LukAgro (5%), is the operator of the Tengiz oil field in Kazakhstan. The work being carried out is designed to increase the well pressures and the production capacity of the existing Tengiz refinery, with the new plant being built on a modular basis incorporating PAUs fabricated in Korea and Italy, and PARs fabricated within the Caspian.

Under the scope of the agreement, Sarens is contracted to develop and operate two Trans-Shipment Bases (TSBs), one in Finland and one in Bulgaria, where cargo will be offloaded from ocean-going vessels and reloaded onto smaller Russian Inland Waterway System vessels for onward delivery into the Caspian. At the Kazakhstan building site, Sarens is contracted to off-load, store, stack, and transport the modules to their installation points. Wim Sarens, CEO of Sarens, stated: "With over 60 years of experience in engineered transport, marine operations, and heavy lifting, we are confident that we can deliver with diligence and quality the multiple elements of this project that have been entrusted to us."

Sarens commenced the planning and engineering of the transportation and lifting activities in 2014, using a multidisciplinary team drawn from worldwide Sarens operations based in the TCO office in Farnborough, UK, supported by other Sarens specialists in Kazakhstan, Belgium, Poland, Finland, and Bulgaria.

Bev Bentley, Project Director of Sarens, remarked: "The unique scale and challenges of this fascinating project will set a new benchmark for heavy transportation and installation work. At Sarens, we have the experience and the equipment to accept the challenge, we have the vision to develop and implement unique solutions, and our personnel are looking forward to delivering our services in a timely, efficient, and, most importantly, safe, manner".

For the duration of the project (2017 - 2020), Sarens anticipates deploying approximately 150 specialist personnel to the various locations of the project, whilst also employing approximately 250 local professionals from the various sectors of logistics.

Sarens, with its Belgium-based head office (Wolvertem), has been providing crane rental services, heavy lifting, and engineered transport services for over 60 years. With state of the art design tools and one of the world's largest inventories of cranes, transporters, and specialty rigging equipment, along with a team of highly skilled professionals, Sarens is a global leader and reference in its field. Employing more than 4,400 dedicated employees who embody the spirit of the Group's motto, "Nothing too heavy, Nothing too high", Sarens is prepared to support its customers' requirements around the globe and across every market sector. ([www.sarens.com](http://www.sarens.com))

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