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PRESS RELEASE

Wolvertem, May 13 2014

Sarens Group welcomes Magnus Björkman as its new Chief Financial Officer

Magnus Björkman has recently been appointed as Chief Financial Officer of the Sarens Group. Magnus is Swedish, 45 years old and graduated as MSc. in Business Administration at the Stockholm School of Economics in Sweden. He lives in Brussels and speaks fluently Swedish, English and French.

Previously Magnus Björkman held various finance positions at the Volvo Construction Equipment Group before becoming CFO for the manufacturing division at Vestas Wind Systems A/S.

Wim Sarens, CEO Sarens Group: "I am convinced that Magnus Björkman brings the right talents and experiences to the role of CFO as we continue to strengthen our focus on financial and management control, hence supporting our further worldwide growth."

About Sarens

The Sarens Group with its baseline "Nothing too heavy, nothing too high", today operates in 59 countries on 6 different continents. Within these countries Sarens is locally active in the crane rental business and industrial maintenance. In addition Sarens is well-known for the worldwide projects it executes and for which it uses giant cranes, hoisting up to 3200 tons per crane, or the self-propelled modular trailers used for special transport activities. A strong team of high-level engineers designs technical solutions based upon the customer's needs and is responsible for the detailed implementation.

Over the last decades Sarens, with its headquarters based in Wolvertem (Belgium, Brussels region), became an eminent player, achieving a consolidated turnover of €592 million in 2013. The group employs more than 4.200 staff members of which 555 Belgium-based.

Sarens' fields of experience are mainly oil and gas production, onshore and offshore (wind)energy, petrochemical, mining and nuclear energy.

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