

Strategic alliance between Rigging International and the Sarens Group

A strategic alliance has been formed between Rigging International (RI) of Alameda, California and the Sarens Group of Belgium. Effective May 31, 2009 Sarens acquired 100% of the shares of RI, which will continue to operate under its present name and current management.

The alliance allows the Sarens Group entry into the US market and greater reach internationally. Rigging International's position is similarly strengthened domestically and worldwide.

The Sarens Group, with headquarters in Wolveterm, Belgium, has been active in crane rental, and heavy lifting and special projects since 1955. Sarens operates in 25 countries and has more than 2100 employees.

Rigging International was founded in 1969 and is celebrating its fortieth anniversary this year. RI maintains its world headquarters in Alameda, California and is a major player in the heavy lift rigging and heavy haul transport industry. They have offices in Southern California, New Jersey, Ohio, Montana and Tokyo.

Despite the worldwide economical recession the Sarens Group made this move to establish itself as a premier league player on the North American market of heavy lift.

Sarens Group is convinced that this move will sustain future growth of the group.

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