

PRESS RELEASE

SGC-120, the only true heavy lift 'crane' in the world

The Sarens Group of Wolvertem, Belgium is proud to introduce the <u>Sarens Giant Crane</u> (SGC-120), the only true heavy lift 'crane' in the world. This innovative and versatile heavy lift crane is the product of the combined engineering efforts of Sarens and its subsidiary, Rigging International of Alameda, California.

The SGC -120 is the only Third Generation, 120,000 Tm (3200 metric ton lifting capacity), constructed. It is designed to accommodate the heavy lifting requirements for refinery, oil and gas, mining, offshore platform and third generation components for nuclear power plants. The construction and testing of the SGC-120 was completed in March 2011.

The SGC 120 meets all US and European Lift Crane Standards and is CE certified.

Its features include:

- Reliable heavy lifting machine with high load moments
- Limited footprint and low ground bearing pressures have minimal impact on other site works and no foundations are needed due to the compact and stable ring design
- Counterweights of 3600 metric tons (36 containers of 40 feet) of locally-sourced material which greatly reduces shipping costs
- On site flexibility: reliable and easily operated hydraulic winches provide excellent and efficient load raising and lowering
- Flexible worldwide transportation in cost-effective standard shipping containers (approximately 155 containers)
- Versatile lifting machine powered by 12 diesel engines

About Sarens

Sarens is a family-owned company with headquarters in Wolvertem, Belgium. It has been active in crane rental, heavy lifting and special projects since 1955. They operate in 39 countries, with over 2900 employees, 1400 cranes ranging in capacity from 50 to 3200Tonnes, a fleet of 1200 axle lines of Self-Propelled Modular Trailer equipment and various alternative lifting and skidding equipment systems.

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